

Report of the Executive Director Place

FINANCIAL IMPLICATIONS

Vehicle Replacement Programme 2018/19 - Critical Vehicles

| i) Capital Expenditure | <u>2018/19</u> | <u>2019/20</u> | <u>2020/21</u> | TOTAL |
|--|------------------|----------------|----------------|------------------|
| | £ | £ | £ | £ |
| Estimated cost of replacing critical fleet items | 2,953,100 | | | 2,953,100 |
| | 2,953,100 | 0 | 0 | 2,953,100 |

To be financed from:

| ii) Revenue Effects | <u>2018/19</u> | <u>2019/20</u> | <u>2020/21</u> | <u>2021/22</u> |
|--------------------------------------|----------------|----------------|----------------|----------------|
| | £ | £ | £ | £ |
| Estimated new borrowing/leasing cost | | 491,060 | 491,060 | 491,060 |
| Total Expenditure | 0 | 491,060 | 491,060 | 491,060 |

To be financed from:

| | | | | |
|-----------------------------|----------|----------------|----------------|----------------|
| Leasing budget within Fleet | | 491,060 | 491,060 | 491,060 |
| | 0 | 491,060 | 491,060 | 491,060 |

| Impact on Medium Term Financial Strategy | <u>2018/19</u> | <u>2019/20</u> | <u>2020/21</u> |
|---|----------------|----------------|----------------|
| | £ | £ | £ |
| None with this report | | | |
| Revised Medium Term Financial Strategy | 0.000 | 0.000 | 0.000 |

Agreed by:On behalf of the Service Director and Section 151 Officer -Finance